

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Social Welfare Department – Andhra Pradesh Scheduled Castes Cooperative Finance Corporation Limited - AP Re-organization Act 2014 – Proposal for registration of two new Corporations under APCS Act 1964 – Permission accorded - Orders - Issued.

SOCIAL WELFARE (SCP.II.1) DEPARTMENT

G.O.Ms.No. 59

Dated:31.05.2014.

Read the following:

1. AP Re-organization Act 2014
2. From the VC & Managing Director, APSCCFC Limited, Hyderabad, Letter No.A1/2409/APSC/2013, Dated:28.05.2014
3. G.O.Rt.No.223, Industries and Commerce (SR) Dept, dated:30.05.2014.

ORDER: -

Government of India have enacted the Andhra Pradesh Reorganization Act,2014. As per Article 3, on the appointed date i.e., 2.6.2014, there shall be formed a new State to be known as State of Telangana consisting of (10) districts, as notified and the residual State of Andhra Pradesh shall consist of the remaining (13) districts.

2. As per Section 68 (1) of A.P Reorganization Act, 2014, the companies and corporations specified in the Ninth Schedule constituted for the existing State of Andhra Pradesh shall, on and from the appointed day, continue to function in those areas in respect of which they were functioning immediately before that day. The AP Scheduled Castes Co-operative Finance Corporation Limited is listed under IX Schedule at 78th item of the A.P Reorganization Act, 2014. As per part VII of the said Act, from the appointed day i.e., on 2nd June, 2014, all assets, rights and liabilities of the Corporation are to be apportioned between the two successor States in the manner prescribed in the Act.

3. In the circumstances reported by the Vice Chairman and Managing Director, Andhra Pradesh Scheduled Castes Cooperative Finance Corporation Limited, Hyderabad in the letter 2nd read above, the Government, after careful examination of the matter in detail, hereby accord permission to the Vice Chairman & Managing Director, Andhra Pradesh Scheduled Castes Cooperative Finance Corporation Limited, Hyderabad to register two new Corporations under AP Cooperative Societies Act, 1964 i.e., APSCCFC Limited for the State of Andhra Pradesh and TGSCCFC Limited for the State of Telangana along with separate bye-laws and service rules for the two entities.

Further, in view of the orders issued vide the reference 3rd cited and in terms of the instructions issued in para 2 and 3 of the said G.O., the VC & MD, APSCCFC Limited, Hyderabad is directed to place the demerger plan approved by the CoP and the General Body before the expert Committee for approval.

4. The VC & Managing Director, APSCCFC Limited, Hyderabad is requested to take necessary further action accordingly in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**S.S.RAWAT
SECRETARY TO GOVERNMENT**

To

The VC & Managing Director, APSCCFC Limited, Hyderabad

Copy to:-

The Commissioner of Social Welfare, A.P., Hyderabad.

The Commissioner of Cooperative Societies, A.P., Hyderabad.

The Registrar of Cooperative Societies, A.P., Hyderabad.

P.S. to SPI.CS to Governor/CS/ Advisor to Governor (ANR)/ Secretary (SW)

Sc/Sf.

//FORWARDED :: BY ORDER//

SECTION OFFICER